

Luxembourg, 4 March 2019

For immediate release

Introducing: the Luxembourg Capital Markets Association

- The newly-established Luxembourg Capital Markets Association (LuxCMA) represents the common interests of all stakeholders of the primary capital markets industry in Luxembourg.
- LuxCMA's goal is to become the single point of contact for authorities, associations, market practitioners and other actors.
- Its mission: promote Luxembourg's capital markets; provide networking and collaboration opportunities; and foster innovation in the industry.

LuxCMA, constituted on 1 March 2019, is as a not-for-profit association (a.s.b.l.). The association's offices are located at the Luxembourg House of Financial Technology (LHoFT). It is managed by a Board and an Executive Board, composed of:

- Chair: Julie Becker (Luxembourg Stock Exchange)
- Vice-chair: Matthias Pelzer (TMF)
- Secretary: Frank Mausen (Allen & Overy)
- Treasurer: Holger von Keutz (PwC)

In addition to the Executive Board, the following members have been elected to the Board during the constitutional meeting: BCEE, Clearstream, Clifford Chance, Elvinger Hoss Prüssen, E&Y, Intertrust, Linklaters, LuxCSD, Societe Generale Bank & Trust.

LuxCMA plans to have at least four working groups: Legal, Regulatory, Accounting and Reporting, and Marketing and Events. The main goal of the association is to bring all players in the primary capital markets around the table and materialise their common interests. In particular, LuxCMA will focus on facilitating the access to a wide network of capital market professionals; exchanging views about the future of the industry; sharing best practices with peers; sharing the latest information concerning legal and regulatory developments; setting market standards and providing input for capital markets sector proposals in cooperation with other industry associations, thereby influencing future policy-making.

Julie Becker, Chair of LuxCMA and Member of the Executive Committee of the Luxembourg Stock Exchange, commented: "Numerous structural and regulatory changes strongly affect international capital markets, especially on the debt side. To address them, we need to pool expertise in the Luxembourg financial center. Together we can efficiently contribute to future legislative and market-driven evolutions. LuxCMA aims to leverage on the contributions of the International Capital Markets Association (ICMA) and to strengthen the cooperation between the numerous actors and associations of the local (primary) capital markets community and with other relevant associations of the financial industry."



As the Chair of LuxCMA, I count on a broad involvement of the members with a solid representation of the diversity of our industry in Luxembourg.”

All those willing to become LuxCMA member should visit www.luxcma.lu or contact info@luxcma.lu.